

Sun City Summerlin Computer Club

**Internet Investing
SIG**

**Tom Burt
August 21, 2014**

SIG Meeting Schedule

- **Currently, I expect the Internet Investing SIG to meet every other “even” month on the third Thursday morning at 9 AM. The next six meetings will be:**
 - *August 21, 2014*
 - *October 16, 2014*
 - *December 18, 2014*
 - *February 19, 2015*
 - *April 16, 2015*
 - *June 18, 2015*

Recent Market Moves

- **Let's Look at Recent Charts for Market Averages**
 - *Dow Jones Industrials Chart ^DJI*
 - *S&P 500 Chart ^GSPC*
 - *Nasdaq 100 Chart ^IXIC*
 - *Russell 2000 Chart ^RUT*
- **The markets took another dip, but have since recovered most of the loss.**
 - *Dow now about 16,960 after getting above 17,150 and then dropping to about 16,400. This was a 4.3% drop over two weeks.*
- **What did YOU do (if anything) in the past two months?**
 - *Sell before? Or just hold?*
 - *Did you buy Puts?*
 - *Did you buy in near the bottom?*
- **Do you hold stocks, bonds, mutual funds, options?**

Insurance for Seniors (1)

- **Types of Insurance You Might Need**
 - *Health Insurance – Medicare supplements or Advantage plans*
 - *Auto Insurance*
 - *Accident Insurance (really supplemental health care)*
 - *Disability Insurance – could be important if still working*
 - *Homeowner Insurance – Fire, other damage, some liability*
 - *Umbrella Liability Insurance – important to protect your assets*
 - *Long Term Care Insurance*
 - *Travel Insurance ???*
 - *Life Insurance (mainly for estate tax planning > \$5 million)*
 - *Fixed Income Annuities – related to Life Insurance
(Lifetime income stream, often include LTC, death benefit, ...)*

Insurance for Seniors (2)

- **Insurance Shopping on the Internet**
 - *Google, Bing or DuckDuckGo (no tracking) Search Engines*
 - *When searching, include (senior or elder) as a search word clause*
 - *Check the financial strength of your insurer on AM Best*
 - *Visit insurance company websites to review plan details – DON'T rely on what a salesperson says.*
- **Everyone's situation is different. Agents can be a big help**
 - *A good in-person agent can be very valuable, and ultimately, many types of insurance are only sold through agents or company representatives.*
 - *If meeting with an agent, pull together a summary of your financial situation. Quicken can print an account list with balances, which is about what you will need.*
 - *You may also want to summarize any personal issues, like health concerns for you and spouse.*
- **All that said, insurance is one of the hardest things to understand. Again – a reputable agent can be priceless.**

Insurance for Seniors (3)

- **Web hyperlinks / searches**
 - <http://www.ambest.com/>
 - *(senior or elder) auto insurance Nevada*
 - *(senior or elder) health insurance Nevada*
 - *(senior or elder) "accident insurance" Nevada*
 - *(senior or elder) "disability insurance" Nevada*
 - *(senior or elder) "homeowner insurance" Nevada*
 - *(senior or elder) "umbrella liability insurance" Nevada*
 - *(senior or elder) "long term care insurance" Nevada*
 - *(senior or elder) "travel insurance" Nevada*
 - *(senior or elder) "life insurance" Nevada*
 - *(senior or elder) "income annuities" Nevada*

Open Discussion